

Directors and Officers Liability Insurance Proposal Form

Please answer all questions leaving no blank spaces.
If you have insufficient space to complete any of your answers, please continue on
your headed paper.

Important – All questions must be answered

1	Company title	
2	Registered Address (& Head Office if different)	
3	Country of incorporation/registration	
4	Please give the date since when the company has continuously carried on business	
5	Please provide a full description of the business activities undertaken by the company	
6	Please state if the company is:	
	(a) Private	YES/NO <input style="width: 50px; height: 20px;" type="text"/>
	(b) Public	YES/NO <input style="width: 50px; height: 20px;" type="text"/>
	(c) Listed on any United Kingdom Stock Exchange	YES/NO <input style="width: 50px; height: 20px;" type="text"/>
	(d) Listed on any foreign stock exchanges – please specify which	YES/NO <input style="width: 50px; height: 20px;" type="text"/>
	(e) Listed on the unlisted securities market	YES/NO <input style="width: 50px; height: 20px;" type="text"/>
	(f) Trading in any other way – please specify	YES/NO <input style="width: 50px; height: 20px;" type="text"/>
		<input style="width: 100%; height: 20px;" type="text"/>
7	(a) How many shareholders does the company have?	<input style="width: 100%; height: 20px;" type="text"/>
	(b) Please state the total number of shares issued (Divided by classes if applicable)	<input style="width: 100%; height: 20px;" type="text"/>

(c) Please state the total number of shares held by Directors and Officers of the company both directly and/or beneficially

(d) Please provide details of all shareholders owning more than 10% of any class of shares issued by the company

Name	Shareholding

8 During the past six years has:

(a) the name of the parent company changed?

YES/NO

(b) any acquisition or merger taken place?

YES/NO

(c) any subsidiary company been sold or ceased trading?

YES/NO

(d) the capital structure of the parent company changed?

YES/NO

YES/NO

If YES, please give details

9 (a) Has the company or any of its subsidiaries publicly revealed that it is considering or planning to implement any new acquisitions, tender offers or mergers?

YES/NO

If YES, please give details

(b) Is the company intending a new public offering of securities in the next year?

YES/NO

10 (a) Has there been any change to the list of Directors & Officers since the company's last annual report and accounts?

YES/NO

If YES, please supply details

(b) Are there any changes to the list of subsidiary companies since the company's last annual report and accounts?

YES/NO

If YES, please supply details, including country of registration and percentage of the shares owned

(c) Please give details of any changes in the capital structure of the company since the last annual report and accounts

(d) Are there any qualifications, comments of observations made within the latest annual report and accounts and/or the latest auditor's report?

YES/NO

If YES, please provide full details translated into English if necessary

(e) Are there any contingent liabilities/extraordinary items/litigation shown within the latest annual report and accounts?

YES/NO

If YES, please provide full details translated into English if necessary

11

Has the company changed its external auditors and/or legal advisers in the past 3 years?

YES/NO

If YES, please give details including the reason for change

12

Since when has the company continually paid cash dividends on:

(a) Common Stock

(b) Preferred Stock

The following questions (13 - 17) only need to be completed if cover is required for companies under the jurisdiction of the United States of America and/or Canada

13

What are the total gross assets of the company and its subsidiary companies in the United States of America and/or Canada?

14

What is the approximate number of employees in the United States of America and/or Canada

15 Please list those subsidiary companies in the United States of America and/or Canada that are not wholly owned, stating who owns the majority stock together with the percentage ownership	
16 (a) Does the company or any of its subsidiaries have any stock, shares or debentures in the United States of America and/or Canada?	YES/NO <input type="checkbox"/>
If YES, on what date was the last offer/tender/issue made?	
Was the offer subject to the United States Securities Act of 1933 and/or The Securities Exchange Act of 1934 and/or any amendments thereto?	YES/NO <input type="checkbox"/>
If any stocks or shares are traded in the form of ADR's, please advise:	
(i) Whether they are sponsored or unsponsored?	YES/NO <input type="checkbox"/>
(ii) The percentage traded as a total of issued share capital?	YES/NO <input type="checkbox"/>
(iii) The number of ADR shareholders?	
(b) Does the Company or any of its subsidiaries have any debt instruments or commercial paper in North America?	YES/NO <input type="checkbox"/>
If YES, please provide details	
17 Please enclose a copy of the latest 20-F filing made to the USA regulatory authorities. If not applicable, please confirm	
18 Does the company or any Director and/or Officer have Directors and Officers Liability Insurance currently in force?	YES/NO <input type="checkbox"/>
If YES, please supply the following details:	
(a) Name of Insurer	
(b) Limit of indemnity	

(c) Renewal Date

19 Has any claim, whether covered by similar insurance or not, been made against any past or present Director or Officer of the company or its subsidiaries or in their capacity as a Director or Officer for any other company?

YES/NO

If YES, please provide full details

20 Is any Director or Officer, after enquiry, aware of any act, circumstance or incident that could give rise to a claim?

YES/NO

If YES, please provide full details

21 Has any application for similar insurance ever been declined, cancelled or renewal refused, or has any insurance been subject to special conditions?

YES/NO

If YES, please provide full details

22 What limit of indemnity do you require?

DECLARATION

I declare that the statements and particulars in this proposal are true and that no material facts have been misstated or suppressed after enquiry. I agree that this proposal, together with any other information supplied shall form the basis of any Contract of Insurance effected thereon. I undertake to inform Insurers of any material alteration to those facts occurring before completion of the Contract of Insurance. I further declare that I am duly authorised by the Directors and Officers to act as their agent in respect of all matters of any nature or kind relating to or affecting the proposal and the policy.

Signed

To be signed by Chairman/Chief Executive

Company

Date

Please enclose with this Proposal Form:

- (a) The last two Annual Reports and Accounts for the company
- (b) The last two Interim Statements (if applicable)
- (c) Any Offer Document/Listing Particulars published in the last 12 months
- (d) Copy of the latest 20-F filing made to the USA regulatory authorities

IMPORTANT NOTES

Data Protection Act 1998

We may store your information on a computer and use it for administration, risk assessment, research and statistical purposes, marketing purposes and for crime prevention (see further details below). We will only disclose your personal details to third parties, if it is necessary for the performance of your contract with us. In order to assess the terms of the insurance contract or administer claims that arise, we will need to collect data which the Data Protection Act defines as sensitive such as medical history or criminal convictions. By proceeding with this contract you will signify your consent to such information being processed by the Insurers or their agents.

We will keep your information secure at all times. In certain circumstances, for example for systems administration purposes, we may have to transfer your information to another country, which may be a country outside the European Economic Area (EEA). By proceeding with your insurance application, we will assume you are agreeable for us to transfer your information to a country outside the EEA.

Should you wish to receive a copy of the information we hold on you please contact the Compliance Officer, LPH Pitman Limited, 17 Tokenhouse Yard, London, EC2R 7AS.